

Events for the Week of December 15 – December 19, 2025

Monday, December 15, 2025

- The ACSA Rules, Bylaws, and Fair Practices Committee will hold its annual ACSA Trading Rules review session.
- Federal Reserve Governor Stephen Miran will deliver a speech at Columbia University in New York, NY.
- Federal Reserve Bank of New York President John C. Williams will speak at an NJBankers event in Jersey City, NJ.
- The House will meet today to consider 19 bills under suspension of the rules, including the Federal Maritime Commission Reauthorization Act of 2025.
- Federal Reserve Bank of New York, NY Empire State Manufacturing Index (Monthly)
- <u>USDA-NASS</u>, Crop Progress (Weekly)
- <u>USDA-AMS</u>, Export Inspections (Weekly)
- <u>USDA-ERS</u>, Sugar and Sweeteners Outlook (Monthly)
- <u>Bank of England</u>, Inflation Expectations (Quarterly)
- <u>Destatis</u>, Germany Wholesale Price Inflation (Monthly)
- Statistics Norway, Trade Balance (Monthly)
- Federal Statistical Office, Switzerland (Monthly)
- Statistics Finland, CPI (Monthly)
- <u>S&P Global</u>, Japan PMI (Monthly)
- <u>Census and Statistics Department, Hong Kong</u>, PPI (Quarterly)
- Indian Ministry of Commerce & Industry, Wholesale Price Inflation (Monthly)
- MOSPI, India Trade Balance (Monthly)
- <u>Turkey Treasury</u>, Budget Balance (Monthly)
- <u>Central Department of Statistics & Information</u>, Saudi Arabia CPI (Monthly)
- <u>S&P Global</u>, Australia PMI (Monthly)
- Westpac Banking Corporation, Australia Consumer Sentiment (Monthly)
- <u>The Treasury of New Zealand</u>, Budget Balance (Monthly)
- The Treasury of New Zealand, Economic Forecast (Monthly)
- South African Reserve Bank, SARB Quarterly Bulletin (Quarterly)
- <u>National Bureau of Statistics</u>, Nigeria CPI (Monthly)
- <u>Central Bank of Brazil</u>, IBC-Br Economic Activity (Monthly)
- <u>DANE</u>, Colombia Retail Sales (Monthly)
- <u>Statistics Canada</u>, CPI (Monthly)
- <u>Statistics Canada</u>, Manufacturing Sales (Monthly)
- Ukraine and the U.S. will hold a second day of talks in Berlin on a plan aimed at ending the war with Russia.



Tuesday, December 16, 2025

- U.S. Trade Representative will hold a hearing on Section 301 Investigation: China's Implementation of Commitments Under the Phase One Agreement.
- The House Foreign Affairs Europe Subcommittee will hold a hearing on "Hybrid Warfare in Europe Against U.S. Interests: Moscow and Beijing's Playbook."
- <u>Census Bureau</u>, Retail Sales (Monthly)
- <u>BLS</u>, Import and Export Price Indexes (Monthly)
- <u>S&P Global</u>, PMI (Monthly)
- Census Bureau, Business and Retail Inventories (Monthly)
- Redbook Research Inc., The Johnson Redbook Index (Weekly)
- ADP Research Institute, Employment Change (Weekly)
- Gafta, EU Grain and Oilseed Imports and Exports (Weekly)
- Eurostat, Eurozone Trade Balance (Monthly)
- <u>ZEW</u>, Eurozone Economic Sentiment (Monthly)
- S&P Global, Eurozone PMI (Monthly)
- Office for National Statistics, UK Employment Change (Monthly)
- <u>S&P Global</u>, UK PMI (Monthly)
- <u>S&P Global</u>, France PPI (Monthly)
- <u>S&P Global</u>, Germany PPI (Monthly)
- ZEW, Germany Economic Sentiment (Monthly)
- <u>Istat</u>, Italy CPI (Monthly)
- Istat, Italy Trade Balance (Monthly)
- Czech Statistical Office, PPI (Monthly)
- Ministry of Finance Japan, Trade Balance (Monthly)
- Statistics Singapore, Trade Balance (Monthly)
- <u>S&P Global</u>, India PMI (Monthly)
- Westpac Banking Corporation, New Zealand Consumer Sentiment (Monthly)
- The Central Bank of Chile will announce its interest rate decision.
- The National Bank of Hungary will announce its interest rate decision.

Wednesday, November 17, 2025

- Federal Reserve Board Governor Christopher Waller will participate in a discussion at the Yale University CEO Summit in New York, NY.
- President of the Federal Reserve Bank of New York John C. Williams will deliver the welcome remarks at the Second Annual FX Market Structure Conference in New York, NY.
- Federal Reserve Bank of Atlanta President Raphael Bostic will participate in a discussion at the Gwinnett County Chamber of Commerce in Duluth, GA.
- The House Foreign Affairs Western Hemisphere Subcommittee will hold a hearing on "Mexico's Relationships with the Region."



- The House Transportation and Infrastructure Water Resources and Environment Subcommittee will hold a hearing on "Water Resources Development Act of 2026: Stakeholder Priorities."
- The House Judiciary Crime and Federal Government Surveillance Subcommittee will hold a hearing on "Protecting Consumers and Businesses: Confronting Organized Retail Crime."
- Eurostat, Eurozone CPI (Monthly)
- Office for National Statistics, UK CPI (Monthly)
- Office for National Statistics, UK PPI (Monthly)
- Office for National Statistics, UK RPI (Monthly)
- <u>Institute for Economic Research</u>, Germany Business Expectations (Monthly)
- Swiss National Bank, SNB Quarterly Bulletin (Quarterly)
- Statistics South Africa, CPI (Monthly)
- Melbourne Institute, Australia Inflation Expectations (Monthly)
- Stats NZ, New Zealand GDP (Quarterly)
- Bank Indonesia will announce its interest rate decision.
- The Bank of Thailand's Monetary Policy Committee will announce its interest rate decision.

Thursday, December 18, 2025

- The House Energy and Commerce Environment Subcommittee will hold a hearing on "Examining the Impact of EPA's Comprehensive Environmental Response, Compensation, and Liability Act Designation for Two PFAS (per- and polyfluoroalkyl substances) Chemistries and Potential Policy Responses to Superfund Liability Concerns."
- Federal Reserve, Money Supply (Weekly)
- Federal Reserve, Balance Sheet (Weekly)
- Federal Reserve Bank of Philadelphia
- BLS, CPI (Monthly)
- <u>DOL</u>, Jobless Claims (Weekly)
- BLS, Employment (Weekly)
- USDA-FAS, Export Sales (Weekly)
- Federal Statistical Office, Switzerland Trade Balance (Monthly)
- INSEE, French Business Survey (Monthly)
- Bank of Korea, PPI (Monthly)
- Statistics Bureau of Japan, CPI (Monthly)
- ANZ, New Zealand Business Confidence (Monthly)
- Stats NZ, New Zealand Trade Balance (Monthly)
- Westpac Banking Corporation, New Zealand Consumer Sentiment (Monthly)
- Statistics South Africa, PPI (Monthly)
- INEGI, Mexico Retail Sales (Monthly)
- The Central Bank of Brazil National Monetary Council will meet.
- The Bank of Mexico will announce its interest rate decision.



- Norges Bank will announce its interest rate decision.
- The Bank of England will announce its interest rate decision and will likely cut rates by a quarter point.
- The European Central Bank will announce its interest rate decision and will likely hold rates steady.
- The European Council will meet in Brussels to discuss Ukraine.

Friday, December 19, 2025

- <u>Commerce</u>, PCE (Monthly)
- Federal Reserve Bank of Dallas, PCE (Monthly)
- <u>University of Michigan</u>, Michigan Consumer Expectations Index (Monthly)
- <u>CFTC</u>, Commitments of Traders (Weekly)
- <u>USDA-NASS</u>, Cotton Ginnings (Irregular)
- USDA-NASS, Peanut Prices (Weekly)
- USDA-ERS, Food Expenditure Series (Monthly)
- USDA-ERS, Food Price Outlook (Monthly)
- European Commission, Eurozone Consumer Confidence (Monthly)
- Office for National Statistics, UK Retail Sales (Monthly)
- Destatis, Germany PPI (Monthly)
- <u>INSEE</u>, France PPI (Monthly)
- Istat, Business and Consumer Confidence (Monthly)
- Reserve Bank of Australia, Commodity Prices (Monthly)
- Statistics Canada, Retail Sales (Monthly)
- The Bank of Japan will announce its interest rate decision and will likely raise rates by a quarter point.