

Events for the Week of May 5 - May 9, 2025

Monday, May 5, 2025

- The House Appropriations Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Subcommittee will hold a hearing on "Budget Hearing U.S. Department of Agriculture."
- The House Rules Committee will meet to formulate a rule on H.R. 276, the "Gulf of America Act of 2025"; H.R. 881, the "DHS Restrictions on Confucius Institutes and Chinese Entities of Concern Act."
- The Senate Agriculture, Nutrition and Forestry Committee will hold a markup to vote on the nominations of Stephen Vaden to be deputy Agriculture secretary and Tyler Clarkson to be general counsel for the Agriculture Department.
- <u>Federal Reserve</u>, Loan Officer Survey (Quarterly)
- <u>S&P Global</u>, PMI Composite (Monthly)
- <u>USDA-NASS</u>, Crop Progress report (Weekly)
- <u>USDA-AMS</u>, Export Inspections report (Weekly)

Tuesday, May 6, 2025

- Canadian Prime Minister Carney will begin talks on lifting tariffs during his White House meeting with President Trump, though both sides have already signaled that a long term resolution could take months to nail down.
- The House Agriculture Committee Commodity Markets, Digital Assets, and Rural Development Subcommittee and House Financial Services Committee Digital Assets, Financial Technology, and Artificial Intelligence Subcommittee will hold a joint hearing on "American Innovation and the Future of Digital Assets: A Blueprint for the 21st Century."
- The House Appropriations Financial Services and General Government Subcommittee will hold a hearing on "Oversight Hearing of the U.S. Department of the Treasury."
- The Senate Appropriations Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Subcommittee will hold a hearing on "A Review of the President's Fiscal Year 2026 Budget Request for the Department of Agriculture."
- The Senate Banking, Housing and Urban Affairs Committee will hold a markup to vote on Michelle Bowman to be vice chairman for supervision for the Federal Reserve Board of Governors; David Fogel to be assistant Commerce secretary for global markets and director general of the United States and Foreign Commercial Service; and Landon Heid to be an assistant Commerce secretary for export administration.
- The Securities and Exchange Commission (SEC) will hold a virtual meeting of the SEC Capital Formation Advisory Committee for matters relating to rules and regulations affecting small and emerging businesses and their investors under the federal securities laws.



- The Federal Open Market Committee will hold a closed meeting through Wednesday to deliberate on monetary policy and make a decision on interest rates.
- U.S. Customs and Border Protection will hold its 2025 Trade and Cargo Security Summit in New Orleans, LA through Thursday.
- <u>BEA</u>, Goods Trade Balance (Monthly)
- <u>Redbook Research Inc.</u>, The Johnson Redbook Index (Weekly)
- <u>Gafta</u>, EU Grain and Oilseed import and export data (Weekly)

Wednesday, May 7, 2025

- Chinese President Xi Jinping will visit Russia through Saturday to attend WWII anniversary events and hold talks with President Vladimir Putin.
- The House Appropriations Energy and Water Development and Related Agencies Subcommittee will hold a hearing on "Budget Hearing U.S. Department of Energy."
- The House Appropriations Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Subcommittee will hold a hearing on "Budget Hearing U.S. Department of Agriculture"
- The House Budget Committee will hold a hearing on "The Fiscal State of the Nation."
- The House Financial Services Committee will hold a hearing on "The Annual Testimony of the Secretary of the Treasury on the State of the International Financial System."
- The Federal Open Market Committee of the Federal Reserve will conclude their two-day meeting and release their Fed Monetary Policy Statement. Following the meeting, Chairman Jerome Powell will hold a press conference to announce their rate decision.
- The State Department will hold a meeting for preparation for the International Maritime Organization 12 Meeting.
- The Southern Cotton Association Board of Directors will hold its annual meeting in Memphis, TN.
- <u>Federal Reserve</u>, Consumer Credit Change (Monthly)
- <u>USDA-ERS</u>, Cotton and Wool, Oil Crops, Feed, Rice, and Wheat Outlook reports (Weekly)

Thursday, May 8, 2025

- The Bank of England will announce its interest rate decision.
- The Senate Commerce, Science, and Transportation Committee will hold a markup to vote on the nomination of Paul Dabbar to be deputy Commerce secretary.
- The Farm Credit Administration will hold an open meeting for an update on Farm Credit System funding conditions and a closed meeting on the impact of tariffs on agriculture and the Farm Credit System.
- The Southern Cotton Association will hold its annual meeting of the membership in Memphis, TN.
- The Memphis Cotton Exchange and the Southern Cotton Association will co-host its annual golf tournament and dinner in Memphis, TN.



- <u>DOL</u>, Jobless Claims report (Weekly)
- <u>BLS</u>, Employment report (Weekly)
- <u>Census Bureau</u>, Wholesale Inventories (Monthly)
- <u>Federal Reserve</u>, Money Supply (Weekly)
- <u>Federal Reserve</u>, Balance Sheet (Weekly)
- <u>USDA-FAS</u>, Export Sales report (Weekly)
- <u>USDA-ERS</u>, U.S. Agricultural Trade Data (Monthly)
- FranceAgriMer, Crop Condition Report (Weekly)
- Port of Rouen, French grain exports data (Weekly)

Friday, May 9, 2025

- The Senate Small Business and Entrepreneurship Committee will hold a field hearing on "Small Businesses Powering the Clean Energy Economy."
- The 2025 Reykjavik Economic Conference will be held in Reykjavik, Iceland. Federal Reserve Bank of New York President John Williams will deliver keynote remarks, and Federal Reserve Board Governors Michael Barr and Adriana Kugler will also speak.
- Federal Reserve Bank of Chicago President and CEO Austan Goolsbee will share opening remarks at the Fed Listens event, Perspectives from the Midwest, in Chicago, IL.
- Federal Reserve Governors Christopher Waller and Lisa Cook will participate in a panel discussion at the Hoover Monetary Policy Conference at Stanford in Palo Alto, CA. Federal Reserve Bank of New York President John Williams, Federal Reserve Bank of Cleveland President Beth Hammack, and St. Louis Federal Reserve President Musalem will also speak.
- <u>CFTC</u>, Commitments of Traders Reports (Weekly)
- <u>USDA-ERS</u>, Sugar and Sweeteners Outlook (Weekly)
- <u>USDA-NASS</u>, Peanut Prices report (Weekly)
- <u>USDA-NASS</u>, Agricultural Chemical Usage Field Crops (Bi-annual)