

Events for the Week of February 3 – February 7, 2025

Monday, February 3, 2025

- The Senate Committee on Agriculture, Nutrition, and Forestry will hold a meeting to consider Brooke Rollins for Agriculture Secretary.
- The Senate is expected to hold a procedural vote related to Russell Vought's nomination to the Office of Management and Budget director.
- The Senate is expected to confirm Christopher Wright's nomination to be the Department of Energy secretary.
- The Senate is expected to invoke cloture on Pam Bondi's nomination to be the attorney general.
- Elon Musk, head of the Department of Government Efficiency, will give an update on his effort to shrink the federal government.
- Federal Reserve Bank of Atlanta President Bostic will deliver remarks at the Rotary Club of Atlanta.
- Federal Reserve Bank of St. Louis President Musalem will deliver remarks on modern monetary policy frameworks.
- <u>S&P Global</u>, Manufacturing PMI (Monthly)
- ISM, Manufacturing Index (Monthly)
- <u>USDA-NASS</u>, Cotton System Consumption and Stocks (Monthly)
- <u>USDA-NASS</u>, Fats and Oils: Oilseed Crushings, Production, Consumption and Stocks (Monthly)
- <u>USDA-NASS</u>, Crop Progress report (Weekly)
- <u>USDA-AMS</u>, Export Inspections report (Weekly)
- The OPEC+ Joint Ministerial Monitoring Committee will convene virtually for a scheduled discussion on supply policy, against the backdrop of President Trump's call for lower oil prices.

Tuesday, February 4, 2025

- The Senate Finance Committee will meet to consider Robert F. Kennedy Jr.'s nomination to lead the Department of Health and Human Services.
- Federal Reserve Vice Chair Jefferson will speak at Lafayette College in Easton, PA.
- San Fransisco Federal Reserve Bank President Daly will deliver a speech.
- Federal Reserve Bank of Atlanta President Bostic will moderate a conversation with Atlanta Mayor Andre Dickens at a National Housing Crisis Task Force meeting at Atlanta, GA.
- The Bloomberg BNEF Summit will be held in San Fransisco, CA and will run through Wednesday.
- Redbook Research Inc., The Johnson Redbook Index (Weekly)
- Census Bureau, Factory Orders (Monthly)
- <u>Census Bureau</u>, JOLTS Job Openings (Monthly)
- <u>Purdue University</u>, Agriculture Sentiment (Monthly)



• Gafta, EU Grain and Oilseed import and export data (Weekly)

Wednesday, February 5, 2025

- The Senate Committee on Agriculture, Nutrition, and Forestry will hold a hearing on "Perspectives from the Field: Farmer and Rancher Views on the Agricultural Economy, Part 1." Leaders of the American Farm Bureau Federation and several farm and commodity organizations, including Nathan Reed of the National Cotton Council, are set to testify.
- The Senate Commerce, Science and Transportation Committee will markup pending legislation and vote on the nomination of Howard Lutnick for Commerce secretary.
- The Senate Small Business and Entrepreneurship Committee will markup pending legislation and vote on the nomination of Kelly Loeffler for SBA administrator.
- The House Oversight and Government Reform Committee will hold a hearing on "Rightsizing Federal Government."
- The House Small Business Committee will hold a hearing on "Hope on the Horizon: Prioritizing Small Business Growth in the 119th Congress."
- The House Financial Services Committee will hold a hearing on "Make Community Banking Great Again."
- The House Transportation and Infrastructure Coast Guard and Maritime Transportation Subcommittee will hold a hearing on "America Builds: Maritime Infrastructure."
- The House Science, Space and Technology Committee will meet to organize for the 119th Congress.
- The Senate Banking, Housing and Urban Affairs Committee will hold a hearing on "Investigating the Real Impacts of Debanking in America."
- The House Energy and Commerce Energy Subcommittee will hold a hearing on "Powering America's Future: Unleashing American Energy."
- The House Science, Space and Technology Committee will hold a hearing on "The State of U.S. Science and Technology: Ensuring U.S. Global Leadership."
- Federal Reserve Bank of Chicago President Goolsbee will deliver a speech at the Chicago Fed's 31st Annual Automotive Insights Symposium.
- Federal Reserve Vice Chair Jefferson will speak at an event in Pennsylvania.
- Federal Reserve Governor Bowman will deliver remarks at the Kansas Bankers Association meeting.
- ADP, Employment Change (Monthly)
- <u>S&P Global</u>, PMI Composite (Monthly)
- ISM, Services Index (Monthly)
- <u>BEA</u>, International Trade in Goods and Services (Monthly)
- USDA-ERS, Cotton and Wool, Oil Crops, Feed, Rice, and Wheat Outlook reports (Weekly)
- <u>USDA-NASS</u>, Crop Progress State Stories (Monthly)
- Malaysian Palm Oil Board, Palm Oil Exports (Monthly)



Thursday, February 5, 2025

- The Senate Finance Committee will hold a hearing on the nomination of Jamieson Greer for U.S. trade representative.
- The U.S./China Economic and Security Review Commission will hold a hearing on "Made in China 2025 Who Is Winning?"
- The House Judiciary Administrative State, Regulatory Reform, and Antitrust Subcommittee will hold a hearing on "California Fires and the Consequences of Overregulation."
- <u>DOL</u>, Jobless Claims report (Weekly)
- <u>BLS</u>, Productivity and Costs (Quarterly)
- Federal Reserve, Money Supply (Weekly)
- Federal Reserve, Balance Sheet (Weekly)
- USDA-ERS, Farm Income Forecast (Monthly)
- <u>USDA-FAS</u>, Export Sales report (Weekly)
- FranceAgriMer, Crop Condition Report (Weekly)
- Port of Rouen, French grain exports data (Weekly)
- Bank of England and Mexico central bank will announce their interest rate decisions, with many analysts expecting cuts.

Friday, February 7, 2025

- Federal Reserve Governor Bowman will deliver remarks at the Wisconsin Bankers Conference.
- Federal Reserve Governor Kugler will deliver remarks at an event in Florida.
- CFTC, Commitments of Traders Reports (Weekly)
- BLS, Employment report
- <u>Census Bureau</u>, Wholesale Trade (Monthly)
- Federal Reserve, Consumer Credit (Monthly)
- University of Michigan, Consumer Sentiment (Monthly)
- USDA-ERS. Agricultural Trade Data Update (Monthly)
- USDA-ERS, Sugar and Sweeteners Outlook (Weekly)
- USDA-NASS, Peanut Prices report (Weekly)
- Food and Agriculture Organization, Food Price Index (Monthly)
- Agricultural Market Information System, Market Monitor (Monthly)
- Statistics Canada, Stockpile data for wheat, barley and canola (Monthly)
- The Bank of India will announce its interest rates decision.