

### Events for the Week of December 16 – December 20, 2024

## Monday, December 16, 2024

- President Biden will deliver remarks at the Department of Labor.
- Congressional leaders are expected to release the short-term continuing resolution text, ahead of the December 20 deadline for stopgap spending for fiscal year 2025 that began on October 1, 2024.
- The House Democratic Steering Committee will choose a ranking member for the House Agriculture Committee. Contenders include Representatives Jim Costa (D-CA), Angie Craig (D-MN), and current Ranking Member David Scott (D-GA).
- EU Energy ministers will meet in Brussels to discuss geothermal energy, the future of energy policy, and the grid action plan.
- <u>S&P</u>, Global Composite PMI (Monthly Preliminary)
- <u>Federal Reserve Bank of New York</u>, NY Empire State Manufacturing Index (Monthly Preliminary)
- <u>USDA-NASS</u>, Crop Progress report (Weekly)
- <u>USDA-AMS</u>, Export Inspections report (Weekly)
- <u>USDA-ERS</u>, Sugar and Sweeteners Outlook (Monthly)
- China, Industrial Output Figures (Monthly)
- Joint Research Centre, MARS Bulletin

# Tuesday, December 17, 2024

- The Commodity Futures Trading Commission's Market Risk Advisory Committee will meet.
- The Federal Open Market Committee of the Federal Reserve will begin its two-day meeting.
- The EU environment ministers will meet in Brussels to discuss the 2040 climate target.
- The Cercle de Giverny will begin its conference on energy transition in Paris, France.
- Census Bureau, Retail Sales (Monthly)
- Census Bureau, Business Inventories (Monthly)
- Federal Reserve, Capacity Utilization (Monthly)
- Redbook Research Inc., The Johnson Redbook Index (Weekly)
- American Petroleum Institute, U.S. Inventory report (Weekly)
- EU, Grain and Oilseed import and export data (Weekly)
- French Agriculture Ministry, Grain Report

#### Wednesday, December 18, 2024

- The Federal Open Market Committee of the Federal Reserve will conclude their two-day meeting. They will release their Fed Monetary Policy Statement, and Chairman Jerome Powell will hold a press conference to announce their rate decision.
- The Joint Economic Committee will hold a hearing on "Trade Wars & Higher Costs: The Case Against Trump's Tariffs."
- The Senate Budget Committee will hold a hearing on "Next to the Fall: The Climate-Driven Insurance Crisis is Here and Getting Worse."



- The Senate Finance Committee will hold a hearing on the nominations of James Bernard Coughlan, Halie L. Craig, and William Patrick J. Kimmitt to become members of the U.S. International Trade Commission.
- The House Judiciary Subcommittee on Courts, Intellectual Property, and the Internet will hold a
  hearing on "IP and Strategic Competition with China: Part IV Patents, Standards, and
  Lawfare."
- FOMC, Economic Projections
- FOMC, Interest Rate Projections
- BEA, Current Account (Quarterly)
- Federal Reserve Bank of Atlanta, Atlanta Fed Business Inflation Expectations
- USDA-ERS, Cotton and Wool, Oil Crops, Feed, Rice, and Wheat Outlook reports (Weekly)
- China, second batch of November trade data, including agricultural imports, LNG and pipeline gas imports, and oil products trade breakdown.

## Thursday, December 19, 2024

- The Office of Personnel Management will host a virtual meeting of the Federal Prevailing Rate Advisory Committee to discuss various agenda items related to the determination of prevailing wage rates for the Federal Wage System.
- <u>DOL</u>, Jobless Claims report (Weekly)
- <u>BLS</u>, Employment report
- <u>BEA</u>, Gross Domestic Product (Quarterly)
- Federal Reserve, Money Supply (Weekly)
- Federal Reserve, Balance Sheet (Weekly)
- Federal Reserve Bank Philadelphia, Manufacturing Business Outlook Survey (Monthly)
- Federal Reserve Bank of Kansas City, Manufacturing Survey (Monthly)
- The Conference Board, U.S. Leading Indicators (Monthly)
- USDA-FAS, Export Sales report (Weekly)
- FranceAgriMer, Crop Condition Report (Weekly)
- Port of Rouen, French grain exports data (Weekly)

#### Friday, December 20, 2024

- The Environmental Protection Agency (EPA) will hold a virtual meeting of the Local Government Advisory Committee's Small Communities Advisory Subcommittee to discuss several priority issues at the EPA and its implications on smaller towns, such as climate communication, environmental justice, and water issues.
- BLS, Employment report
- BEA, Personal Income and Outlays (Monthly)
- CFTC, Commitments of Traders Reports (Weekly)
- <u>The Conference Board</u>, U.S. Consumer Confidence (Monthly)
- USDA-ERS, Food Price Outlook
- USDA-ERS, Sugar and Sweeteners Outlook
- <u>USDA- NASS</u>, Cotton Ginnings (Weekly)



- <u>USDA-NASS</u>, Flour Milling Products report
- <u>USDA-NASS</u>, Peanut Prices report (Weekly)
- Malaysian Palm Oil Board, Palm Oil Stockpiles, Output, and Exports (Monthly)
- China, third batch of November trade data, including energy and commodities