



United States  
Department of  
Agriculture

Farm Production  
and Conservation

**Farm Service  
Agency**

Dr. Gary Adams – National Cotton Council  
William May – American Cotton Shippers Association  
Wally Darnelle - AMCOT

July 5, 2017

Dear Gary, William, and Wally:

Thank you for sharing your concerns and preferences regarding the timing of the new cost-to-market adjustment and its announcement prior to the effective date. We discussed this issue further internally and are pleased to let you know that we have agreed to your request this year. You can let industry participants know that the new adjustment will be announced two weeks in advance of the news release announcing the following day's 12:01 effective date for the new adjustment. Announcement of the adjustment will be included in either the July 6 or July 13 news release and will become effective before the beginning of the 2017 marketing year (12:01 midnight the day after the July 20 or July 27 news releases). We will monitor market reactions and revisit this new announcement strategy next year, if needed.

As always, we appreciate your efforts to make our programs more efficient while remaining compliant with our statutory and regulatory authorities.

Sincerely,

Erik Dohlman

Cc: Sherrie Grimm  
Joy Harwood  
Edward Rall